

# **GOVERNMENT BUDGET AND ECONOMY**

## **Worksheet-1**

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- Q.1** What is the meaning of Government Budget.
- Q.2** What is the meaning of Fiscal Year.
- Q.3** Central Govt. budget is also known as .....
- Q.4** State two tools that can be used for reallocation of resources.
- Q.5** How tax and public expenditure is used to reduce inequalities of income and wealth.
- Q.6** What is the meaning of Economic Stability.
- Q.7** How Inflationary tendencies can be corrected through the budget.
- Q.8** How Deflationary tendencies can be corrected through the budget.
- Q.9** What is the objective of the budget concerning Public Enterprises.
- Q.10** What is the meaning of Economic Growth.
- Q.11** How can the government stimulate Saving and Investment through a budget.
- Q.12** Through which tool of budget, the government can reduce regional disparities.
- Q.13** What is Revenue Budget.
- Q.14** What are the two parts of the Revenue Budget.
- Q.15** What is Capital Budget.
- Q.16** What are the two parts of the Capital Budget.
- Q.17** What is the meaning of Budget Receipt.
- Q.18** What is the meaning of Capital Receipt.
- Q.19** What is the meaning of Revenue Receipt.
- Q.20** On what basis a receipt is classified as Revenue Receipt.
- Q.21** On what basis a receipt is classified as Capital Receipt.
- Q.22** What are the two broad categories into which Revenue Receipts is classified.
- Q.23** Define Tax Revenue.
- Q.25** Define Non-Tax Revenue.
- Q.26** What are the two broad categories into which Tax Revenue is divided.
- Q.27** Define Direct Tax.
- Q.28** Give three examples of Direct Tax.
- Q.29** On what basis a tax is classified as Direct tax.
- Q.30** Define Indirect Tax.
- Q.31** Give an example of Indirect tax.
- Q.32** On What basis a tax is classified as Indirect Tax.
- Q.33** Which tax Direct or Indirect have limited coverage on the section of the society.
- Q.35** State the nature of Direct and Indirect Tax.
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**Prepared by: S.K. Ahuja**

**Capitalcoaching.in (9999966794)**