

GOVERNMENT BUDGET AND ECONOMY

Worksheet-2

- Q.1** What is the meaning of Non-Tax Revenue.
- Q.2** Give three entities from which the Government receives interest.
- Q.3** Name two Public Sector Undertaking from which the Government receives profits and Dividend.
- Q.4** What is the meaning of Fees. Give two examples.
- Q.5** What is the meaning of License Fee. Give two examples.
- Q.6** What is the meaning of Fines and Penalties.
- Q.7** What is the meaning of Escheats.
- Q.8** What is the meaning of Forfeitures.
- Q.9** What is the meaning of Special Assessment.
- Q.10** What is the meaning of Capital Receipts.
- Q.11** State the three sources of Capital Receipts.
- Q.12** Give three sources from where the government can borrow.
- Q.13** Why Recovery of Loans is treated as Capital Receipts.
- Q.14** What is the meaning of Divestment.
- Q.15** Kisan Vikas Patras & National Saving Certificates are an example of
- Q.16** How to classify a receipt as Revenue Receipt.
- Q.17** How to classify a receipt as Capital Receipt.
- Q.18** What is the meaning of Budget Expenditure.
- Q.19** What are the two broad categories into which Budget Expenditure is classified.
- Q.20** What is the meaning of Revenue Expenditure.
- Q.21** What is the meaning of Capital Expenditure.
- Q.22** How to Classify Expenditure as Revenue Expenditure.
- Q.23** How to Classify Expenditure as Capital Expenditure.
- Q.24** Identify the following as revenue receipt and capital receipts.
1. Loans recovered from Public Sector Enterprises.
 2. Funds raised from the public in the form of National Saving Certificate.
 3. Profit of LIC, a public enterprise.
 4. Financial help from Microsoft for the victims of the flood-affected area.
 5. Dividend received by the Government from a company having 51% Government holding.
- Q.25** Identify the following as revenue expenditure and capital expenditure.
1. Repayment of Loans.
 2. Subsidies.
 3. Expenditure on the collection of taxes.
 4. Interest on National Debt.
 5. 10% share purchased by the government in a private company.
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